**INTEREST RATES MARKET NOTICE**

**REVISED**

**Date: 24 August 2016**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI28”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 26 August 2016.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R388,220,000.00

**Total Amount Following Tap Issue** R1,577,220,000.00

**Bond Code** FRBI28

**Nominal Issued** R 388,220,000.00

**Issue Price** 160.15083%

**Coupon** 2.6000%

**Coupon Rate Indicator** Inflation-linked

**Trade Type** Yield

**Final Maturity Date** 31 March 2028

**Books Close Date** 21 March, 20 September

**Interest Payment Date(s)** 31 March, 30 September

**Last Day to Register** By 17:00 on 20 March, 19 September

**Issue Date** 26 August 2016

**Date Convention** Following

**Interest Commencement Date** 31 March 2016

**First Interest Date** 30 September 2016

**ISIN No.** ZAG000079237

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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